RNZN Communicators Association
2019 AGM

Treasurer's Report

It is my pleasure to report to the members on the state of the Association's finances.

The 2018/19 reporting year was relatively quiet in terms of financial activity. Therefore, and in accordance with the Association's Constitution, Section 6, Article 6.1, committee members voted unanimously "that no Reviewer be appointed for the current year".

I can report that the Association remains financially secure. Your Committee remains focused on managing income, expenditure and investment in the best interest of our membership. A copy of the 2018/2019 Financial Report is attached to this report.

The term deposit of $11,984.80 continues to accrue interest at 3.60% and will mature on the 26 December 2019. In the current financial climate, it is doubtful reinvestment at that level will be achievable. Your Committee will look at the most favourable options closer to maturity date.

As of 30 June 2019 (end of report period) the working account contained $10,558.22. This account will fluctuate considerably over the next report period as your Committee meets expenses relating to the organisation of the 2021 Reunion in New Plymouth.

The Association has no outstanding financial liabilities at the end of the report period.

In conclusion, I would like to thank you for your support and confidence during my past 12 months. It has been a pleasure to be of service to you.

Thank You

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Dearne Berry
Treasurer

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Gary Haughton
Chairman

Date: 5 October 2019

RNZN COMMUNICATORS FINANCIAL REPORT FOR 2018/19				
INCOME	**2015/16**	**2016/17**	**2017/18**	**2018/19**
Association Membership	$1,021.57	$160.00	$400.00	$25.00
Associate Membership	$100.00	$25.00	$25.00	$25.00
Foundation Membership	$600.00	$200.00	$0.00	$0.00
Memorabilia	$327.00	$1,222.00	$1,364.00	$20.00
Transfers In	$19,000.00	$19,000.00	$11,150.00	$0.00
50th Anniversary	$0.00	$511.00	$545.00	$0.00
Reunion 2018	$0.00	$2,585.00	$12,945.00	$0.00
Donations	$0.00	$50.00	$1,015.00	$0.00
Misc			$0.00	$0.00
Interest	$304.61	$24,218.10	$591.65	$0.00
	$21,353.18	**$24,218.10**	**$28,035.65**	**$70.00**
EXPENSES				
Comms Badges	$224.25	$0.00	$149.50	$20.00
IRD	$85.23	$169.97	$195.25	$0.00
Bank Fees	$30.40	$18.80	$96.40	$5.60
Memorabilia	$289.40	$202.00	$2,369.86	$0.00
Transfers Out	$27,000.00	$11,150.00	$11,700.00	$0.00
50th Anniversary	$0.00	$0.00	$3,030.85	$0.00
Reunion 2018	$0.00	$50.00	$15,853.71	$0.00
Postage	$180.94	$452.00	$71.33	$0.00
Website	$98.20	$67.37	$107.29	$94.76
Misc	$0.00	$0.00	$264.00	$130.83
	$27,908.42	**$13,460.14**	**$33,838.19**	**$251.19**
PROFIT/(LOSS)	**($6,555.24)**	**$10,757.96**	**($5,802.54)**	**($181.19)**
FINANCIAL ASSETS				
Working Omni	$5,866.63	$16,624.59	$10,822.06	$10,558.22
Term Deposit - One	$11,000.00	$11,000.00	$11,700.00	$11,984.80
Term Deposit - Two	$8,000.00	$0.00	$0.00	$0.00
	$24,866.63	**$27,774.59**	**$22,522.06**	**$22,543.02**
ASSETS				
Cufflinks	$115.04	$115.04	$115.04	$115.04
Polo shirts				$45.00
LIABILITIES	$0.00	$0.00	$0.00	$0.00
TOTAL	**$24,981.67**	**$27,889.63**	**$22,637.10**	**$22,703.06**