

Association Financial Statements

RNZN Communications Association
For the year ended 30 June 2020

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Statement of Financial Performance

RNZN Communications Association For the year ended 30 June 2020

	NOTES	2020	2019
Income/Revenue			
Associate Membership		-	25
Association Membership		125	25
Donations Received		6,000	-
Interest Income		227	-
Foundation Membership		400	-
Memorabilia & Clothing Sales		95	20
Reunion Income		6,383	-
Total Income/Revenue		13,229	70
Less Expenses			
Bank Fees		23	6
Comms Badges & Polo Shirts & Uniforms		233	20
Computer - Accounting Software & Zoom		293	-
General Expenses		90	131
Printing & Stationery		42	-
Reunion Expenses		771	-
Subscriptions		58	-
Travel - National		692	-
Website Expenses		98	95
Total Expenses		2,300	251
Net Income/(Expenditure)		10,930	(181)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

RNZN Communications Association

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)			
RNZN Comms Assn Omni Account		9,576	10,558
RNZN Comms Assn Reunion Acct		11,760	-
RNZN Comms Assn Term Dep		12,100	11,985
Total Bank and cash/(bank overdraft)		33,436	22,543
Total Bank accounts and cash		33,436	22,543
Inventory		160	160
Other Current Assets		37	-
Total Current Assets		33,633	22,703
Total Assets		33,633	22,703
Total Assets less Total Liabilities (Net Assets)		33,633	22,703
Members Accumulated Funds			
Accumulated surpluses or (deficits)		33,633	22,703
Total Members Accumulated Funds		33,633	22,703

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.