

Annual General Meeting 2020 Financial Report

It is my pleasure to report to members on the state of the RNZN Communicators Association finances. I can again report this year that the Association remains financially secure. Despite the challenges of the last 8 months, our Association continues to be in a good financial position and with a healthy balance sheet.

The proposed 2021 Reunion at New Plymouth has generated significant financial activity over the past 12 months. While Reunion fees will meet a majority of Reunion costs, the generous Reunion sponsorship arrangement with Transpacific Timbers, ARE (NZ) and the Birkenhead RSA will mean the Association is unlikely to have to 'dip' into its' financial reserves to meet Reunion out-goings.

Statement of Financial Position As at 30 June 2020

Assets	30 June 2020	30 June 2019
Bank and Cash		
Assn Omni Account	9,576	10,558
Assn Reunion Acct	11,760	-
Assn Term Deposit	12,100	11,985
Total Bank and Cash	33,436	22,543
Inventory	160	160
Other Current Assets	37	-
Total Assets	33,633	22,703
Total Members Accumulated Funds	33,633	22,703

Your Executive continues to be focused on managing our income and expenditure in the best interest of the members.

Dearne Berry
Treasurer
RNZN Communicators Association